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# Cross-Border Tax Basics: Canada–India

General pointers for individuals with ties to both countries.

## RESIDENCY MATTERS

- Canadian tax is based on residency, not citizenship
- Residents report worldwide income
- Ties (home, family) help determine residency
- The Canada–India treaty has tie-breaker rules

## FOREIGN REPORTING (CANADA)

- T1135 if foreign property tops $100,000 CAD
- Report foreign income & interest
- Foreign tax credits may reduce double tax
- NRO/NRE account income considerations

## TREATY RELIEF

- Canada–India DTAA reduces double taxation
- Limits on withholding for dividends/interest
- Relief for pensions & certain income
- Keep proof of foreign tax paid

## TALK TO US ABOUT

- Becoming or ceasing Canadian residency
- Remittances & repatriation
- TFSA / RRSP treatment
- Departure-tax planning